

Matched Savings Program

PREPARE YOURSELF FOR SUCCESS AS A NEW OWNER-OCCUPANT LANDLORD

The Family Housing Fund’s [Building Equity in Small Multifamily Ownership](#) initiative is a regional collaboration that aims to reduce racial disparities in wealth and homeownership by increasing opportunities for Black, Indigenous, and homebuyers of color to succeed as new owner-occupant landlords of 2-4 unit buildings. A key component for success is being prepared for the unexpected. Individuals who purchase a 2–4-unit property using a Building Equity Down Payment Assistance loan are eligible to enroll in Building Equity Matched Savings Program to help plan for those unexpected costs you may incur as a new landlord.

WHAT YOU DO:

- Open a FAIR savings account and enroll in match savings program. More information about FAIR can be found here: fairfinancial.org
- Set a savings goal: How will saving help you succeed as an owner-occupant landlord?
- Choose a monthly savings match level between \$50 and \$100
- After you save each month, send in a screenshot to request your 1:1 match (up to \$100.00). The match payment will be deposited into your FAIR savings account for your use!

HOW IT WORKS:

<p>1 Identify an amount you can save each month</p> <p>2 Your savings is matched each month with up to \$100 from the program</p> <p>3 Participate for up to 36 months (3 years from the date of enrollment)</p>	<p>Example 1</p> <p>\$100 you save each month</p>	<p>Example 2</p> <p>\$200 you save each month</p>
	<p>+ \$100 in match each month = \$200 per month × 36 months</p>	<p>+ \$100 in match each month = \$300 per month × 36 months</p>
	<p>= \$7,200 total potential savings balance</p>	<p>= \$10,800 total potential savings balance</p>

Contact

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PREPARE + PROSPER

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SIGN UP NOW!

There are a limited number of spaces available in the program. It will close when full.